

Report to:	TOURISM, ECONOMY AND RESOURCES SCRUTINY COMMITTEE
Relevant Officer:	Steve Thompson, Director of Resources
Date of Meeting:	6 June 2018

TREASURY MANAGEMENT OUTTURN REPORT FOR THE YEAR ENDED 31 MARCH 2018

1.0 Purpose of the report:

- 1.1 The Treasury Management Outturn Report for the year ended 31 March 2018 and its annexes 1 to 5.

2.0 Recommendation:

- 2.1 To note the report concerning Treasury Management activities for the financial year ended 31 March 2018.

3.0 Reasons for recommendation:

- 3.1 One of the requirements of CIPFA's (Chartered Institute of Public Finance & Accountancy) 2017 Prudential Code and Treasury Management Codes of Practice is that periodic reports on the Council's treasury management activities are submitted to the Executive. The attached report relates to Treasury Management activities for the 2017/18 financial year.

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| 3.2a | Is the recommendation contrary to a plan or strategy adopted or approved by the Council? | No |
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- | | | |
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| 3.2b | Is the recommendation in accordance with the Council's approved budget? | Yes |
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- | | | |
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| 3.3 | Other alternative options to be considered: | N/A |
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4.0 Council Priority:

- 4.1 The relevant Council Priority is

- "The Economy: Maximising growth and opportunity across Blackpool"

5.0 Background Information

None

Does the information submitted include any exempt information?

No

List of Appendices:

Appendix 7 (a) – Report from the Director of Resources to the Executive

Appendix 7 (b) – External debt fallout chart, maturity values as at 31 March 2018

Appendix 7 (c) – Official Bank (Base) Rate movements September 2008 to March 2018

Appendix 7 (d) – Treasury Management Summary Statistics for the year 2017/18

Appendix 7 (e) – Comparison of Budget to Actuals 2017/18

Appendix 7 (f) – Treasury Management Prudential Indicators 2017/18

6.0 Legal considerations:

None

7.0 Human Resources considerations:

None

8.0 Equalities considerations:

None

9.0 Financial considerations:

9.1 Please see the Report and its Annexes 1 to 5

10.0 Risk management considerations:

10.1 Liquidity Risk (accessibility and/or running out of cash)

10.2 Market Risk (Movements in interest rates – yield)

10.3 Credit Risk (investment counterparties might default – security)

10.4 Operational Risk (adequacy of internal processes)

11.0 Ethical considerations:

None

12.0 Internal/ External Consultation undertaken:

12.1 With the Council's Treasury Management Panel

13.0 Background papers:

None